SEC F	Form 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject	to
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number

	3235-0287
Estimated average burd	en
hours per response:	0.5

1. Name and Address of Reporting Person [*] McDonald Scott			2. Issuer Name and Ticker or Trading Symbol <u>MARSH & MCLENNAN COMPANIES</u> , <u>INC.</u> [MMC]		tionship of Reporting Per all applicable) Director Officer (give title	10% Owner Other (specify				
(Last) 1166 AVENUE	(First) (Middle) NUE OF THE AMERICAS		3. Date of Earliest Transaction (Month/Day/Year) 02/19/2020		below) President and CE0	below) O of OWG				
(Street) NEW YORK	NY	10036	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filin Form filed by One Rep					
(City)	(State)	(Zip)	—		Form filed by More tha Person	n One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount (A) or Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	02/19/2020		S		5,972	D	\$119.3872	18,764.1338(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$118.865	02/19/2020		A		39,125		(2)	02/18/2030	Common Stock	39,125	\$0	39,125	D	
Restricted Stock Units	(3)	02/19/2020		A ⁽⁴⁾		8,609		(5)	(5)	Common Stock	8,609	\$0	17,936	D	

Explanation of Responses:

1. Includes dividend reinvestment shares acquired on May 15, 2019, August 15, 2019, November 15, 2019 and February 14, 2020.

2. These options were granted on February 19, 2020 and vest in four equal annual installments on February 19th of 2021, 2022, 2023 and 2024.

3. The security converts to Marsh & McLennan Companies common stock on a 1-for-1 basis.

4. These restricted stock units relate to performance stock units that were granted on February 22, 2017 for the performance period 2017-2019. The performance factor for these performance stock units was determined on February 19, 2020.

5. Not Applicable.

/s/ Tiffany D. Wooley, Attorney-in-Fact

02/21/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.